

PENGARUH PROFITABILITAS (*RETURN ON ASSETS*) DAN LIKUIDITAS (*CURRENT RATIO*) TERHADAP *LEVERAGE (DEBT TO EQUITY RATIO)* STUDI KASUS PADA PT. WASKITA KARYA TBK PERIODE 2013-2017

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ABSTRAK

Penelitian ini bertujuan untuk memberikan bukti empiris mengenai pengaruh profitabilitas (*Return On Assets*) dan likuiditas (*Current Ratio*) terhadap *leverage (Debt to Equity Ratio)* dalam satu model penelitian. Pengujian ini dilakukan pada PT. Waskita Karya Tbk untuk periode 2013-2017. Metode yang digunakan adalah metode deskriptif dan verifikatif. Pengujian hipotesis dilakukan dengan menggunakan uji asumsi klasik, analisis regresi linier berganda, analisis kolerasi, analisis determinasi, dan uji hipotesis menggunakan uji t dan uji F yang diolah dengan *Statistical Package for Social Sciences (SPSS)* Versi 25.0.

Hasil yang diperoleh dari penelitian ini menunjukkan bahwa Profitabilitas (*Return On Assets*) secara parsial berpengaruh signifikan terhadap *Leverage (Debt to Equity Ratio)* dan Likuiditas (*Current Ratio*) secara parsial berpengaruh signifikan terhadap *Leverage (Debt to Equity Ratio)* dan secara simultan *Return On Assets (ROA)* dan *Current Ratio (CR)* berpengaruh terhadap *Debt to Equity Ratio (DER)* pada PT. Waskita Karya Tbk periode 2013-2017. Dari uji statistik diperoleh nilai koefisien determinasi *R square* sebesar 0,067 atau 6,7%. Maka penulis mengambil kesimpulan bahwa profitabilitas (ROA) dan likuiditas (CR) mempengaruhi *leverage (DER)* 6,7% sedangkan sisanya sebesar 93,3% dipengaruhi oleh faktor lain yang tidak diteliti.

Kata Kunci: Profitabilitas (*Return On Assets*), Likuiditas (*Current Ratio*), *leverage (Debt to Equity Ratio)*

**THE EFFECT OF PROFITABILITY (RETURN ON ASSETS) AND LIQUIDITY
(CURRENT RATIO) TO LEVERAGE (DEBT TO EQUITY RATIO) CASE
STUDY ON PT. WASKITA KARYA TBK PERIOD 2013-2017**

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ABSTRACT

This study aims to provide empirical evidence about the effect of profitability (Return On Assets) and liquidity (Current Ratio) on leverage (Debt to Equity Ratio) in one research model. This test is performed against the PT. Waskita Karya Tbk for the period 2013-2017. The method used are descriptive method and verification method. Hypothesis testing is done by using classic assumption test, multiple linear regression analysis, correlation analysis, analysis of determination and hypothesis test with t test and F test were processed by Statistical Package for Social Sciences (SPSS) Version 25.0.

The results obtained from this study indicated that Profitability (Return On Assets) partially has significantly influenced on leverage (DER) and Liquidity (Current Ratio) partially has significant effect on Leverage (DER) and simultaneously Profitability (ROA) and liquidity (CR) have effect on leverage (DER) at PT. Waskita Karya Tbk. From the statistical test, the value of coefficient of determination R square of 0.067 or 6.7%. Than authors conclude that the profitability (ROA) and liquidity (CR) affect leverage (DER) 6.7% while the remaining 93.3% is influenced by other factors not examined.

Keywords: Profitability (Return On Assets), Liquidity (Current Ratio), leverage (Debt to Equity Ratio)