

**PENGARUH *LEVERAGE*, PROFITABILITAS, DAN RASIO PASAR
TERHADAP HARGA SAHAM PADA PT BUMI RESOURCES TBK.
PERIODE 2011-2017**

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Leverage* (DER), Profitabilitas (ROA), dan Rasio Pasar (PBV) terhadap Harga Saham pada PT Bumi Resources Tbk. periode 2011-2017. Metode penelitian yang digunakan yaitu metode deskriptif dan verifikatif dengan data sekunder. Teknik analisis data yang digunakan adalah uji analisis statistik deskriptif, analisis linier berganda, asumsi klasik, koefisien korelasi, koefisien determinasi, uji t, dan uji F.

Hasil penelitian menunjukkan bahwa secara parsial *Debt to Equity Ratio* (DER) berpengaruh negatif dan tidak signifikan terhadap Harga Saham. *Return On Asset* (ROA) secara parsial tidak berpengaruh dan tidak signifikan terhadap Harga Saham. *Price to Book Value* (PBV) secara parsial berpengaruh positif signifikan terhadap Harga Saham. Secara simultan variabel *Debt to Equity Ratio* (DER), *Return On Asset* (ROA), dan *Price to Book Value* (PBV) memiliki pengaruh yang signifikan terhadap Harga Saham. Besarnya pengaruh adalah sebesar 76,5% dan sisanya 23,5% dipengaruhi faktor-faktor lain di luar penelitian baik secara internal maupun eksternal.

Kata Kunci: *Debt to Equity Ratio* (DER), *Return On Asset* (ROA), *Price to Book Value* (PBV), dan Harga Saham

***EFFECT OF LEVERAGE, PROFITABILITY, AND MARKET RATIO TO
STOCK PRICE IN PT BUMI RESOURCES TBK. PERIOD 2011-2017***

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ABSTRACT

This study aims to determine the effect of Leverage (DER), Profitability (ROA), and Market Ratio (PBV) on Stock Prices at PT Bumi Resources Tbk. period of 2011-2017. The research method used is descriptive and verification method with secondary data. The data analysis technique used is descriptive statistical analysis, multiple linear analysis, classical assumptions, correlation coefficients, coefficient of determination, t test, and F test.

The results showed that partially Debt to Equity Ratio (DER) had a negative and not significant effect on Stock Prices. Partial return on assets (ROA) has no effect and is not significant to the stock price. Price to Book Value (PBV) partially has a positive significant effect on Stock Prices. Simultaneously the Debt to Equity Ratio (DER), Return On Assets (ROA), and Price to Book Value (PBV) variables have a significant effect on the Stock Price. The magnitude of the effect is 76.5% and the remaining 23.5% is influenced by other factors outside of research both internally and externally.

Keywords: Debt to Equity Ratio (DER), Return On Assets (ROA), Price to Book Value (PBV), and Stock Prices