

**PENGARUH *RETURN ON EQUITY* (ROE), *DEBT TO EQUITY RATIO* (DER)
DAN *EARNING PER SHARE* (EPS) TERHADAP HARGA SAHAM
PERUSAHAAN MANUFAKTUR SUB SEKTOR KIMIA YANG TERDAFTAR
DI BEI PERIODE 2012-2016.**

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Return on Equity* (ROE), *Debt to Equity Ratio* (DER) dan *Earning Per Share* (EPS) terhadap Harga Saham perusahaan manufaktur sub sektor kimia yang terdaftar di BEI secara parsial maupun secara simultan. Data penelitian ini menggunakan data sekunder dari laporan keuangan perusahaan Manufaktur sub sektor kimia yang terdaftar di BEI periode 2012-2016. Metode yang digunakan dalam penelitian ini adalah metode deskriptif dan verikatif dengan analisis kuantitatif. Populasi dalam penelitian ini adalah perusahaan Manufaktur sub sektor kimia yang terdaftar di BEI. Berdasarkan metode *purposive sampling* ada 6 perusahaan yang dijadikan sampel. Analisis data yang digunakan adalah analisis regresi data panel menggunakan model *Fixed Effect*.

Berdasarkan hasil penelitian yang telah dilakukan menunjukkan bahwa secara parsial *Return on Equity* (ROE) tidak berpengaruh signifikan terhadap Harga Saham, *Debt to Equity Ratio* (DER) tidak berpengaruh signifikan terhadap Harga Saham, sedangkan *Earning Per Share* (EPS) memiliki pengaruh positif signifikan terhadap Harga Saham. Sementara secara simultan *Return on Equity* (ROE), *Debt to Equity Ratio* (DER) dan *Earning Per Share* (EPS) berpengaruh signifikan terhadap Harga Saham. Berdasarkan hasil pengujian tersebut maka dapat disimpulkan bahwa variabel yang berpengaruh hanya *Earning Per Share* (EPS). Akan tetapi, dikarenakan *Earning Per Share* (EPS) juga mengandung unsur laba bersih maka perusahaan perlu memperhatikan faktor yang mempengaruhi laba seperti hutang dan penjualan, sehingga perusahaan tidak bisa mengesampingkan *Return on Equity* (ROE) dan *Debt to Equity Ratio* (DER) di masa yang akan datang.

Kata kunci: ROE, DER, EPS, Harga Saham

THE INFLUENCE OF RETURN ON EQUITY (ROE), DEBT TO EQUITY RATIO (DER) AND EARNING PER SHARE (EPS) TO STOCK PRICE AT CHEMICAL SUB SECTOR MANUFACTURING COMPANIES LISTED ON THE IDX PERIOD 2012-2016

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ABSTRACT

The purpose of this study is to determine the influence of Return on Equity (ROE), Debt to Equity Ratio (DER) and Earning Per Share (EPS) on Stock Prices partially and simultaneously at Chemical Sub sector Manufacturing Company registered in IDX. This research uses secondary data from financial statements of the Chemical Sub sector Manufacturing Company registered in IDX for period 2012-2016. The method used in this research are descriptive and verification method with quantitative analysis. The population in this study is the Chemical Sub sector Manufacturing Company registered in IDX. Base on purposive sampling method there are 6 companies that take to be a sample. Analysis of data used Fixed Effect Model from panel data regression analysis.

Based on the result of research that has been done shows that Return on Equity (ROE) has not significant effect, Debt to Equity Ratio (DER) has not significant effect on Stock Price, but Earning Per Share (EPS) has a significant positive effect on Stock Prices, while simultaneously Return on Equity (ROE), Debt to Equity Ratio (DER) and Earning Per Share (EPS) have a significant effect on Stock Price. Based on the results of these tests it can be concluded that the only influential variable is Earning Per Share (EPS). However, because Earning Per Share (EPS) also contain elements of net income companies need to pay attention to factors that affect profits such as debt and sales, so companies cannot rule out Return on Equity (ROE) and Debt to Equity Ratio (DER) in the future.

Key Words: ROE, DER, EPS, Stock Prices.