

**PENGARUH *RETURN ON ASSET (ROA)*, *CURRENT RATIO (CR)*, DAN *DEBT TO EQUITY RATIO (DER)* TERHADAP *DIVIDEND PAYOUT RATIO (DPR)* PADA PERUSAHAAN FARMASI YANG TERDAFTAR DI BEI PERIODE 2013-2017**

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**ABSTRAK**

Penelitian ini memiliki tujuan untuk mengetahui pengaruh *Return On Asset (ROA)*, *Current Ratio (CR)*, dan *Debt to Equity Ratio (DER)* terhadap *Dividend Payout Ratio (DPR)* pada perusahaan farmasi yang terdaftar di BEI periode 2013-2017.

Metode penelitian yang digunakan adalah metode deskriptif dan kuantitatif, dengan teknik pengumpulan data secara studi kepustakaan dan studi dokumentasi. Jenis data yang digunakan adalah data sekunder yang diperoleh melalui laporan keuangan perusahaan periode 2013-2017. Rancangan pengujian hipotesis dengan menggunakan uji multikolinearitas dan uji heteroskedastisitas, pemilihan model data panel, uji-f, uji-t, dan koefisien determinasi.

Hasil penelitian menunjukkan bahwa secara simultan *Return On Asset (ROA)*, *Current Ratio (CR)*, dan *Debt to Equity Ratio (DER)* memiliki pengaruh signifikan terhadap *Dividend Payout Ratio (DPR)*. Secara parsial, *Return On Asset (ROA)* dan *Current Ratio (CR)* memiliki pengaruh signifikan terhadap *Dividend Payout Ratio (DPR)*, sedangkan *Debt to Equity Ratio (DER)* tidak memiliki pengaruh signifikan terhadap *Dividend Payout Ratio (DPR)*.

**Kata Kunci : ROA, CR, DER, DPR**

***EFFECT OF RETURN ON ASSET (ROA), CURRENT RATIO (CR), AND DEBT TO EQUITY RATIO (DER) ON DIVIDEND PAYOUT RATIO (DPR) TO PHARMACEUTICAL COMPANIES LISTED ON THE IDX PERIOD 2013-2017***

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***ABSTRACT***

*This study aims to determine the effect of Return On Assets (ROA), Current Ratio (CR), and Debt to Equity Ratio (DER) on Dividend Payout Ratio (DPR) to pharmaceutical companies listed on the Indonesian Stock Exchange for the period 2013-2017.*

*The research methods used are descriptive and quantitative methods, with data collection techniques in library studies and documentation studies. The type of data used is secondary data obtained through the company's financial statements for the period 2013-2017. Design of hypothesis are using testing using multicollinearity test and heteroscedasticity test, selection of panel data model, f-test, t-test, and coefficient of determination.*

*The results showed that simultaneously Return On Assets (ROA), Current Ratio (CR), and Debt to Equity Ratio (DER) had a significant influences on the Dividend Payout Ratio (DPR). Partially, Return On Assets (ROA) and Current Ratio (CR) have a significant influences on Dividend Payout Ratio (DPR), while Debt to Equity Ratio (DER) did not have a significant effect on the Dividend Payout Ratio (DPR).*

***Keywords : ROA, CR, DER, DPR***