

Pengaruh *Debt to Equity Ratio* (DER), *Return On Asset* (ROA) dan *Price Earning Ratio* (PER) terhadap Harga Saham pada Perusahaan Telekomunikasi yang Terdaftar di Bursa Efek Indonesia Periode 2007-2016

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui perkembangan *Debt to Equity Ratio* (DER), *Return On Asset* (ROA) dan *Price Earning Ratio* (PER) dan Harga Saham, serta untuk mengetahui pengaruh *Debt to Equity Ratio* (DER), *Return On Asset* (ROA) dan *Price Earning Ratio* (PER) terhadap Harga Saham pada perusahaan Telekomunikasi yang Terdaftar di Bursa Efek Indonesia .

Metode yang digunakan adalah *purposive sampling*. Data yang digunakan adalah data sekunder laporan keuangan periode 2007-2016 dengan teknik pengumpulan data secara studi dokumentasi dan studi kepustakaan. Rancangan pengujian hipotesis menggunakan uji normalitas, uji autokorelasi, uji multikolonieritas, uji heterokedastisitas, persamaan regresi linier berganda, koefisien korelasi, koefisien determinasi, uji t dan uji F.

Hasil penelitian ini memiliki nilai korelasi sebesar 71,7% yang menunjukkan hubungan yang kuat antara *Debt to Equity Ratio* (DER), *Return On Asset* (ROA) dan *Price Earning Ratio* (PER) terhadap Harga Saham. *Debt to Equity Ratio* (DER) tidak berpengaruh terhadap Harga Saham secara parsial. Sedangkan *Return On Asset* (ROA) dan *Price Earning Ratio* (PER) berpengaruh signifikan terhadap Harga Saham secara parsial. *Debt to Equity Ratio* (DER), *Return On Asset* (ROA) dan *Price Earning Ratio* (PER) terhadap Harga Saham secara simultan berpengaruh signifikan. Untuk penelitian selanjutnya dianjurkan untuk melakukan penelitian mengenai faktor-faktor lain yang dapat mempengaruhi Harga Saham.

Kata kunci: *Debt to Equity Ratio* (DER); *Return On Asset* (ROA); *Price Earning Ratio* (PER); dan Harga Saham

Influence Of Debt to Equity Ratio (DER), Return On Asset (ROA) and Price Earning Ratio (PER) to Stock Price on Telecommunication Company listed on Bursa Efek Indonesian (BEI) period 2007-2016

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ABSTRACT

This study aims to determine the Debt to Equity Ratio (DER), Return On Asset (ROA), Price Earning Ratio (PER) and Stock Price, and to know how to influence Debt to Equity Ratio (DER), Return On Asset (ROA) and Price Earning Ratio (PER) to Stock Price on Telecommunication company listed on Bursa Efek Indonesian (BEI).

The method used is purposive sampling.. The data used are secondary data 2007-2016 period financial statements with data collected documentation study and literature study. The design of hypothesis testing using normality test, autocorrelation test, multicollinearity test, heteroskedasticity test, multiple linear regression equation, correlation coefficient, coefficient of determination, t-test and F-test.

The results of this study have a correlation value of 71,7%, which indicates a strong relationship between the ratio of Debt to Equity Ratio (DER), Return On Asset (ROA) and Price Earning Ratio (PER) to Stock Price. Debt to Equity Ratio (DER) take effect on partial not significant to Stock Price. But, the Return On Asset (ROA) and Price Earning Ratio (PER) take effect on partial significant to Stock Price. Debt to Equity Ratio (DER), Return On Asset (ROA) and Price Earning Ratio (PER) to Stock Price simultan have a significant effect. For further research it is advisable to conduct research on other factors that may affect Stock Prices.

Keywords : *Debt to Equity Ratio (DER); Return On Asset (ROA); Price Earning Ratio (PER); and Stock Price.*